



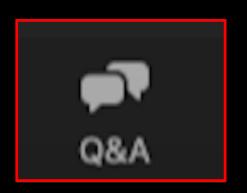


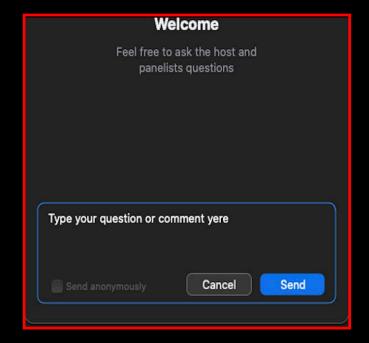


#### Housekeeping Items

- Audience video and audio have been turned off. You will only see and hear the session presenters.
- Audience Q&A will take place toward the end of the session. Use the Q&A feature to type your questions or comments for the presenters.
- Follow up comments or questions may be sent to the following email address:

400WCarrillo@hacsb.org





### Carrillo Castillo Commuter Lot

Timeline-to-Date

2017
2018

2018

2019
April 22<sup>nd</sup>

Community

Communit

**Exploration** 

Housing
Authority
examines City
owned land for
possible
affordable
housing including
moderate income

Community Meeting

Community Meeting on <u>Tiny</u> <u>Home proposal</u>

Clearly heard preference for moderate income housing Community Meeting

Meeting held to review rough proposal of developing affordable housing on commuter lot City Council Meeting

Formal request from HACSB to development affordable housing on commuter lot

Council directs Staff and HACSB to develop project objectives and return with said objectives. City Council Meeting

Proposed
objectives outlined
including
prioritizing the
project for
moderate Income
households

# Carrillo & Castillo Commuter Lot









\$ 1.29 million median home price

\$61,460 Median Family Income (Single Person)

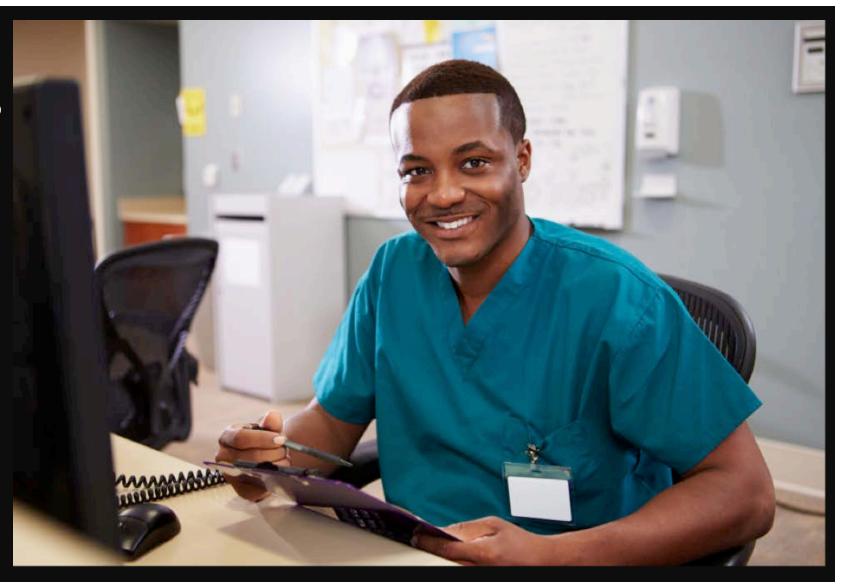
+/- 1% vacancy rate

Earnings needed to afford rent of \$2,555:

\$49.13 per hour

\$8,516 per month

\$102,200 annual salary



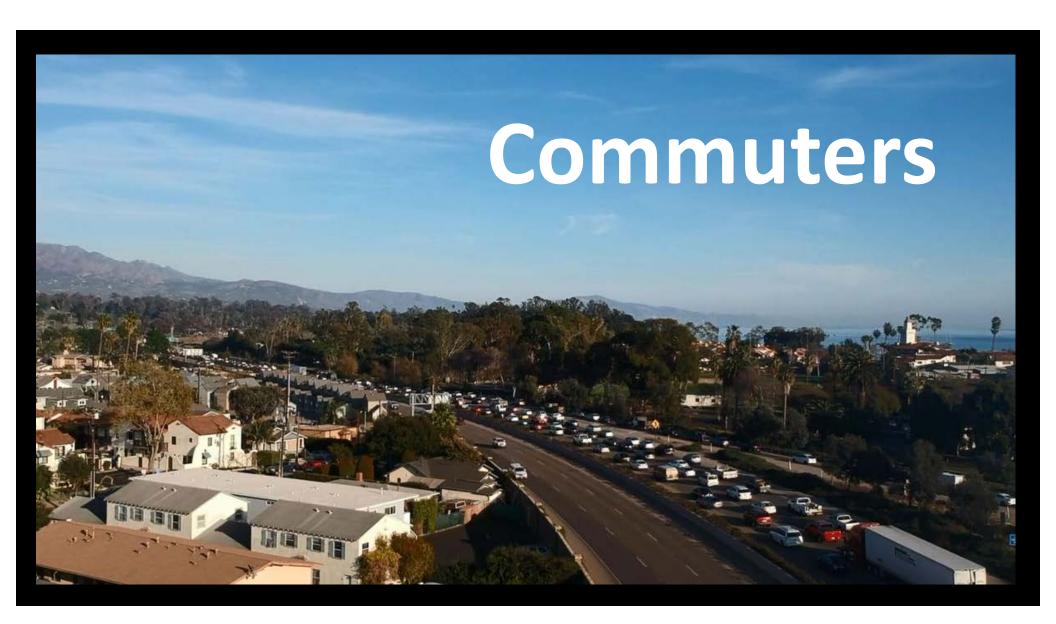
## Affordability Level to be served

**Moderate Income Units (80% to 120% Area Median Income – Today)** 

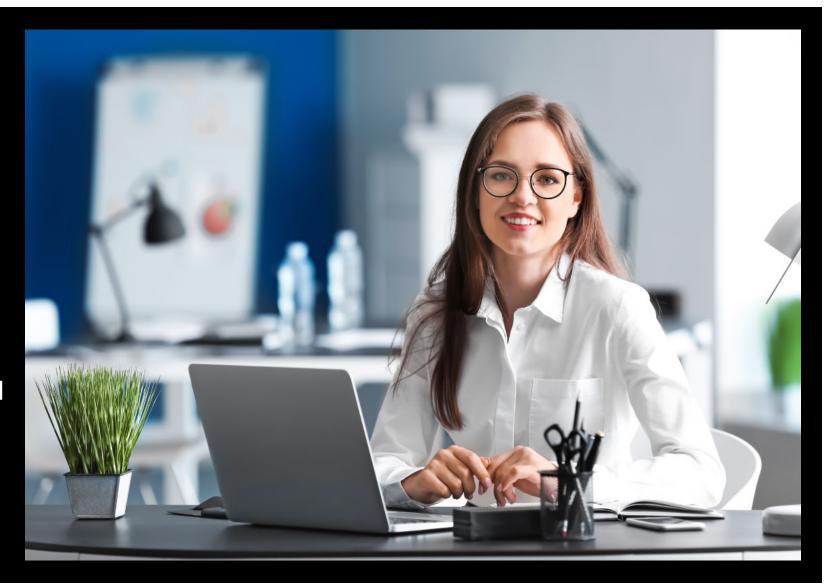
<u>1 Person</u>	2 Person	3 Person	<u> 4 Person</u>
<u>Household</u>	<u>Household</u>	<u>Household</u>	<u>Household</u>
\$66,640 - \$73,752	\$76,160 - \$84,288	\$85,680 - \$94,824	\$95,200 - \$105,360

#### **Rental Rates (Today)**

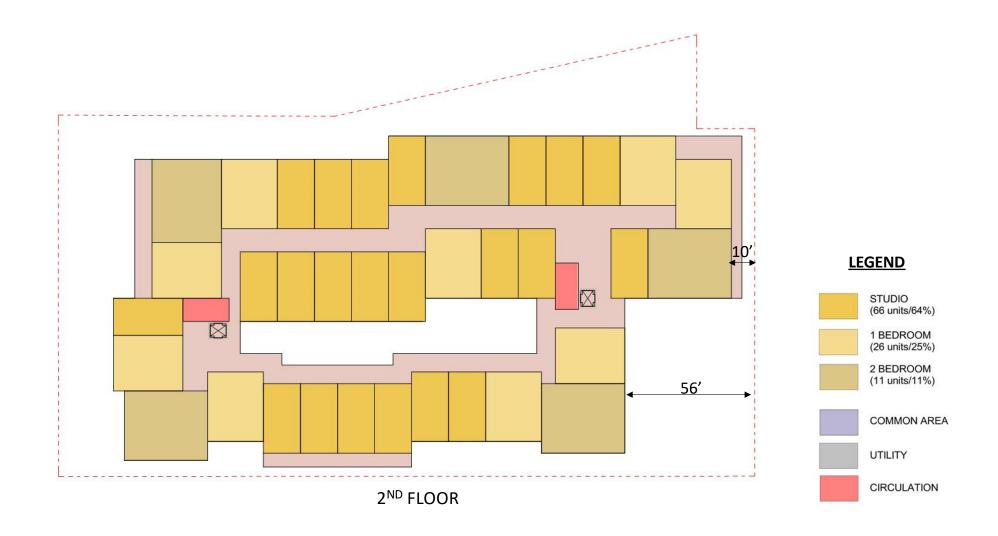
	Proposed Project Rents	Market Rates
Studio	\$1,600	\$2,090 - \$3,300
1 Bedroom	\$1,900	\$2,388 - \$4,125
2 Bedroom	\$2,200	\$2,687 - \$5,175

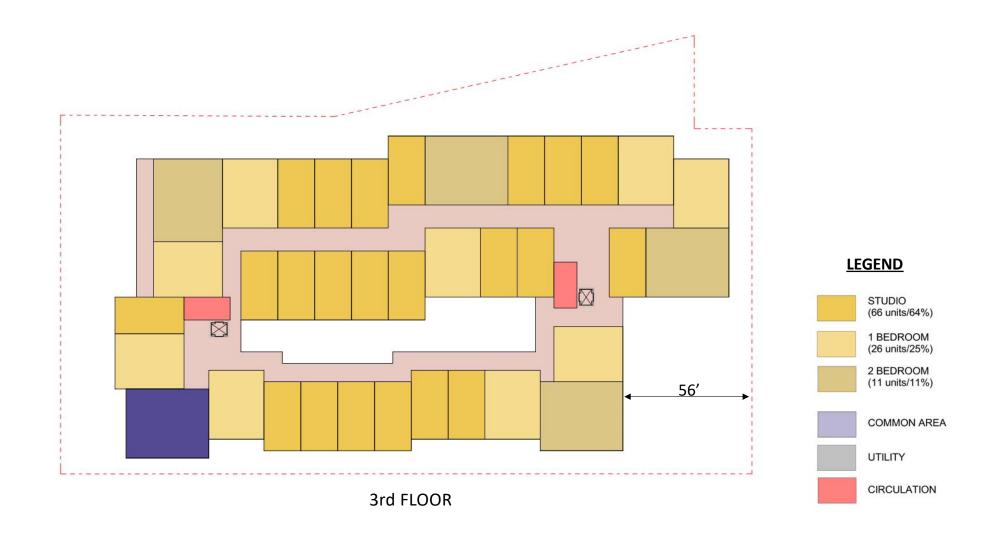


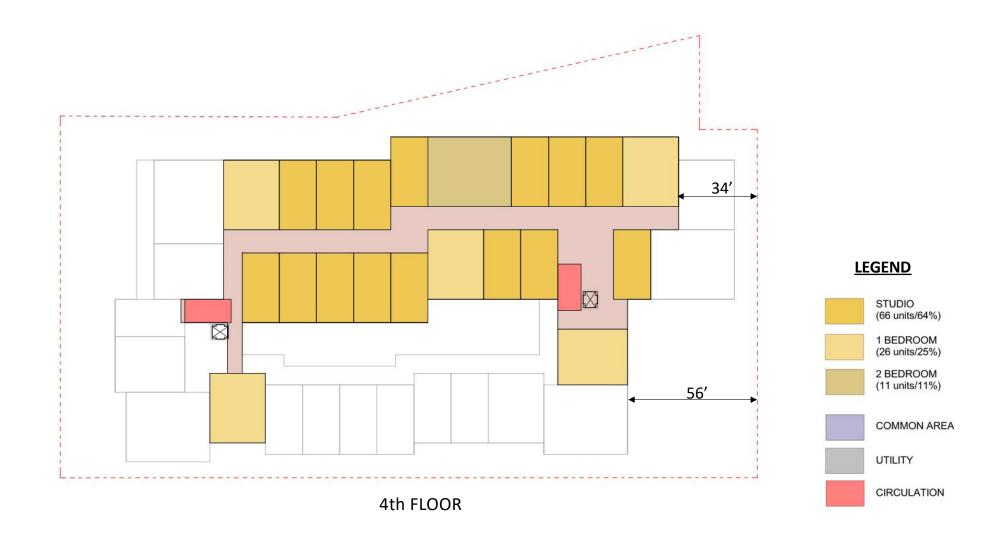
Our goal is to alleviate the financial and environmental burden and revitalize our downtown by building affordable, centrally located housing for our middle income earners in Santa Barbara.













CARRILLO/CASTILLO CORNER

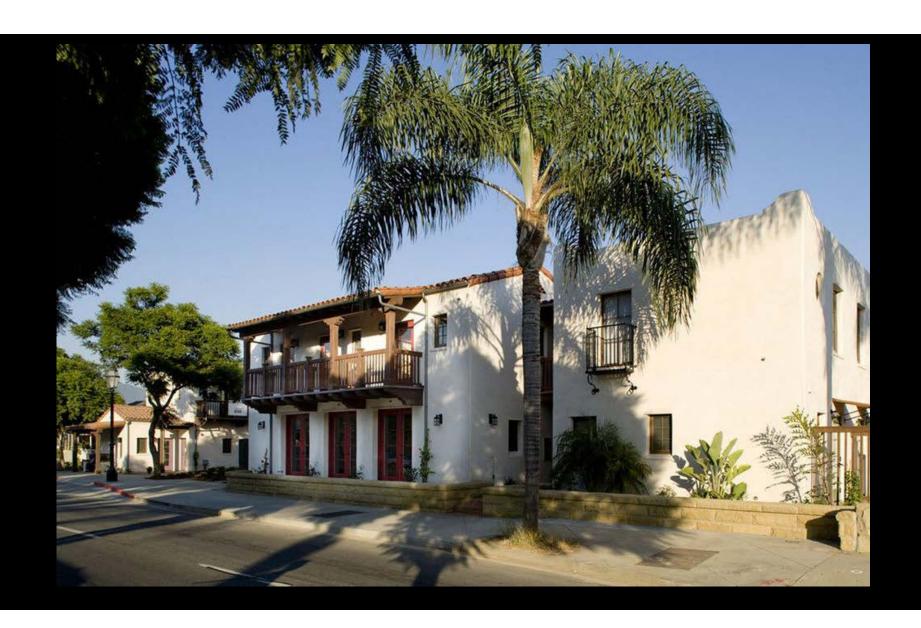


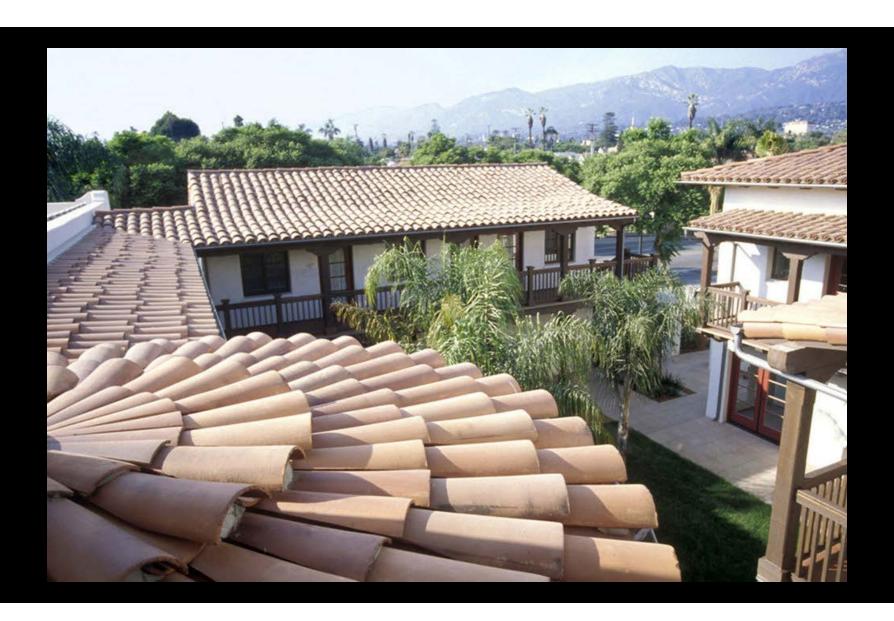
CASTILLO AT ENTRY

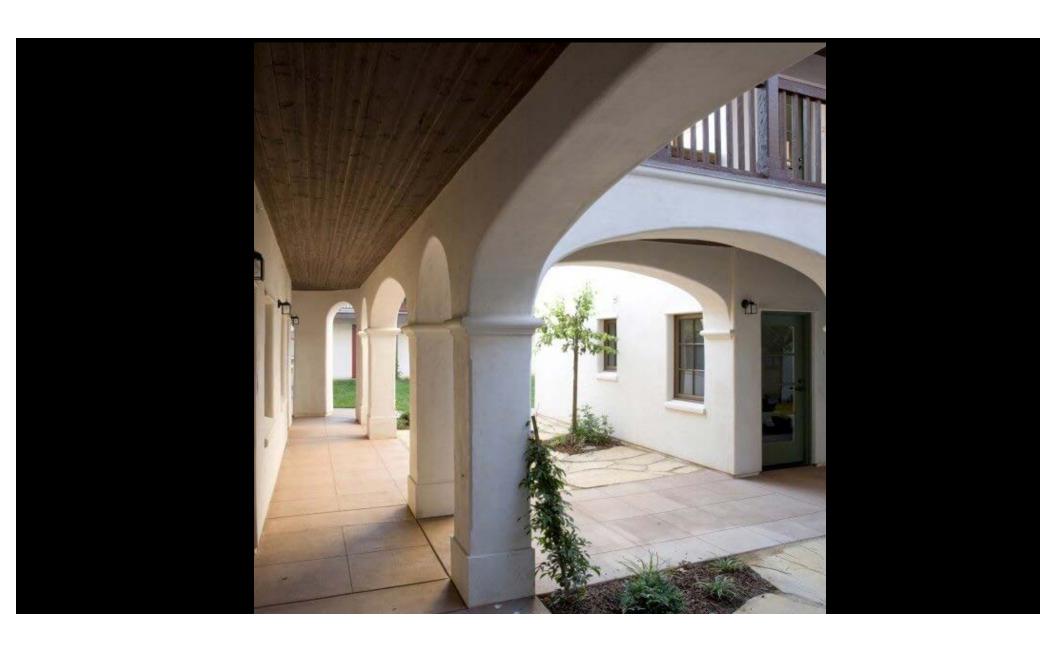




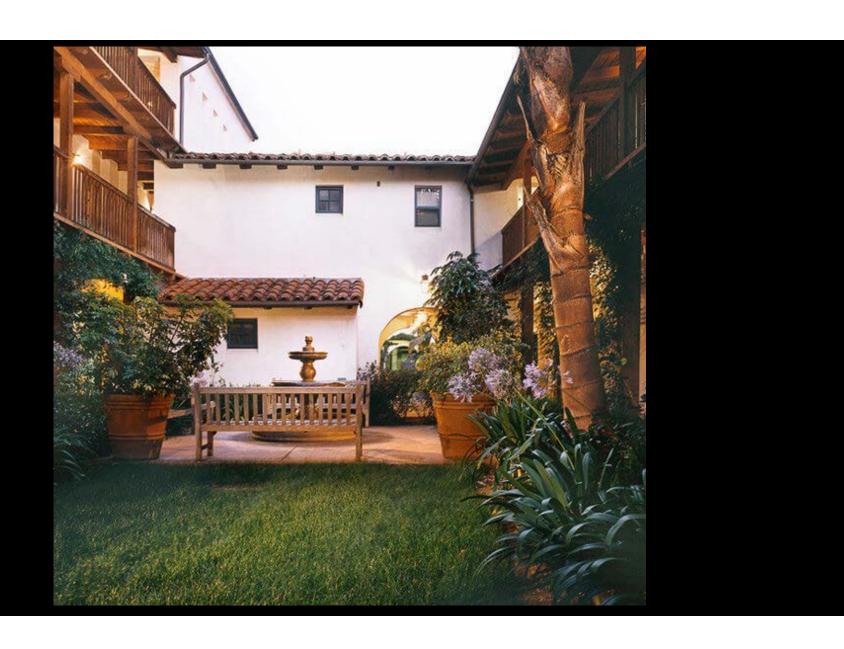














# Thank you for attending our community meeting!

For any further questions or comments, please email us at:

400WCarrillo@hacsb.org